

Cabot Public Schools
2013-2014 Fiscal Year--Year to date summary

Expenditure summary:

	2013-14 <u>Budget</u>	Expended thru <u>Jan-14</u>	% <u>Spent</u>	<u>Jan-13</u>
Teacher Salary, Operating, Debt Service Funds:				
Salaries & Benefits	62,681,224	31,815,257	50.76%	51.22%
Non-salary items:				
Debt Service Payment/Transfer	4,600,395	4,602,240	100.04%	98.51%
Maintenance & Operation	3,723,312	2,654,998	71.31%	68.74%
Instructional budgets/textbooks	3,759,243	2,478,073	65.92%	74.62%
Transportation	1,140,300	835,124	73.24%	74.97%
Technology	1,213,802	861,185	70.95%	96.15%
Administration (Bd of Ed, CAO, etc)	614,550	276,191	44.94%	41.44%
Curriculum	110,000	13,395	12.18%	30.23%
Library Media	179,135	93,427	52.15%	55.58%
Security	91,150	43,824	48.08%	36.07%
Counseling/Nursing	60,925	28,498	46.78%	73.87%
Professional Development	477,513	102,985	21.57%	30.44%
Misc (TLI/Data Assess/Medicaid Match)	210,000	188,887	89.95%	83.31%
Total	78,861,549	43,994,083	55.79%	56.08%
Federal Grants Funds	4,327,432	2,310,230	53.39%	50.16%
Food Service Fund	<u>4,202,457</u>	<u>1,735,376</u>	41.29%	43.53%
Total Expenses	87,391,438	48,039,690	54.97%	55.18%

Revenue Summary:

	2013-14 <u>Budget</u>	Received thru <u>Jan-14</u>	% <u>Received</u>	<u>Jan-13</u>
Local	24,330,300	11,723,122	48.18%	46.18%
State	54,397,614	30,664,935	56.37%	56.95%
Federal	4,234,606	1,617,708	38.20%	40.07%
Food Service Sales & Reimburse	<u>4,319,890</u>	<u>1,535,462</u>	35.54%	45.25%
Total Revenues	87,282,410	45,541,227	52.18%	52.52%

GENERAL FUND BALANCES 2013-2014

	<u>TEACHER SALARY FUND</u>	<u>OPERATING FUND</u>	<u>BUILDING FUND</u>	<u>DEBT SERVICE FUND</u>	<u>FEDERAL GRANTS FUND</u>	<u>STUDENT ACTIVITY FUND</u>	<u>FOOD SERVICE FUND</u>	<u>TOTALS</u>
<u>Jan-14</u>								
BEG BALANCE	0.00	9,400,016.26	8,888,317.23	99.99	(412,798.72)	2,037,046.41	42,573.65	19,955,254.82
RECEIPTS	0.00	5,695,056.48	5,222.31	0.00	264,973.85	210,422.42	173,881.08	6,349,556.14
TRANSFERS	3,069,088.12	(6,487,180.65)	0.00	3,418,092.53	0.00	0.00	0.00	(0.00)
FUNDS AVAIL	\$3,069,088.12	\$8,607,892.09	\$8,893,539.54	\$3,418,192.52	(\$147,824.87)	\$2,247,468.83	\$216,454.73	\$26,304,810.96
EXPENDITURES	3,069,088.12	2,579,886.46	1,130,337.80	3,418,192.52	348,633.33	332,986.62	248,752.37	11,127,877.22
END BALANCE	\$0.00	\$6,028,005.63	\$7,763,201.74	\$0.00	(\$496,458.20)	\$1,914,482.21	(\$32,297.64)	\$15,176,933.74
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PLACEMENT OF FUNDS

BANK	ACCOUNT	MATURITY	RATE	AMOUNT
BANK OF THE OZARKS	DEMAND DEP	N/A	0.000%	\$0.00
FIRST SECURITY BANK	DEMAND DEP	N/A	0.390%	\$15,176,933.74