

Cabot Public Schools
2014-2015 Fiscal Year--Year to date summary

Expenditure summary:

	<u>2014-15 Budget</u>	<u>Expended thru Aug-14</u>	<u>% Spent Aug-14</u>	<u>% Spent Aug-13</u>	<u>Expended thru Aug-13</u>
Teacher Salary, Operating, Debt Service Funds:					
Salaries & Benefits	65,000,392	6,159,767	9.48%	9.47%	5,936,420
Non-salary items:					
Debt Service Payment/Transfer	3,032,687	616,738	20.34%	25.74%	1,184,048
Maintenance & Operation	4,158,006	1,409,590	33.90%	28.90%	1,076,065
Instructional budgets/textbooks	3,491,247	741,575	21.24%	28.55%	1,073,282
Transportation	973,300	207,154	21.28%	31.50%	359,184
Technology	1,331,187	622,163	46.74%	30.19%	366,398
Administration (Bd of Ed, CAO, etc)	503,925	58,872	11.68%	17.98%	110,471
Curriculum	75,000	65,645	87.53%	3.97%	4,363
Library Media	165,749	14,141	8.53%	6.36%	11,396
Security	108,500	28,544	26.31%	24.60%	22,423
Counseling/Nursing/Therapy	214,085	6,228	2.91%	68.01%	41,434
Professional Development	389,072	44,537	11.45%	13.85%	66,153
TLI/Data Assess/Medicaid Match	171,619	81,515	47.50%	52.42%	110,082
Total	79,614,768	10,056,471	12.63%	13.14%	10,361,718
Federal Grants Funds	4,686,229	439,042	9.37%	9.69%	419,331
Food Service Fund	<u>4,751,562</u>	<u>131,328</u>	2.76%	1.55%	<u>65,133</u>
Total Expenses	89,052,560	10,626,842	11.93%	12.41%	10,846,181

Revenue Summary:

	<u>2014-15 Budget</u>	<u>Received thru Aug-14</u>	<u>% Received Aug-14</u>	<u>% Received Aug-13</u>	<u>Received thru Aug-13</u>
Local	24,983,500	1,506,794	6.03%	6.58%	1,601,744
State	55,917,321	5,359,277	9.58%	9.48%	5,156,633
Federal	4,569,583	-61,299	-1.34%	-6.67%	-282,606
Food Service Sales & Reimburse	<u>4,750,782</u>	<u>142,841</u>	3.01%	3.21%	<u>138,699</u>
Total Revenues	90,221,186	6,947,613	7.70%	7.58%	6,614,469

GENERAL FUND BALANCES 2014-2015

	<u>TEACHER SALARY FUND</u>	<u>OPERATING FUND</u>	<u>BUILDING FUND</u>	<u>DEBT SERVICE FUND</u>	<u>FEDERAL GRANTS FUND</u>	<u>STUDENT ACTIVITY FUND</u>	<u>FOOD SERVICE FUND</u>	<u>TOTALS</u>
<u>Aug-14</u>								
BEG BALANCE	0.00	4,785,895.01	6,696,808.44	0.00	(24,592.47)	1,681,026.89	292,138.31	13,431,276.18
RECEIPTS	0.00	6,275,602.11	3,337.17	0.00	9,291.35	212,532.03	184,089.54	6,684,852.20
TRANSFERS	3,213,733.94	(3,213,733.94)	0.00	0.00	0.00	0.00	0.00	0.00
FUNDS AVAIL	\$3,213,733.94	\$7,847,763.18	\$6,700,145.61	\$0.00	(\$15,301.12)	\$1,893,558.92	\$476,227.85	\$20,116,128.38
EXPENDITURES	3,213,733.94	2,848,789.58	99,053.37	0.00	320,963.98	173,504.51	97,940.50	6,753,985.88
END BALANCE	\$0.00	\$4,998,973.60	\$6,601,092.24	\$0.00	(\$336,265.10)	\$1,720,054.41	\$378,287.35	\$13,362,142.50
=====								

PLACEMENT OF FUNDS

BANK	ACCOUNT	MATURITY	RATE	AMOUNT
FIRST SECURITY BANK	DEMAND DEP	N/A	0.350%	\$13,362,142.50