

**Cabot Public Schools**  
**2014-2015 Fiscal Year--Year to date summary**

**Expenditure summary:**

	<u>2014-15 Budget</u>	<u>Expended thru Feb-15</u>	<u>% Spent Feb-15</u>	<u>% Spent Feb-14</u>	<u>Expended thru Feb-14</u>
<b>Teacher Salary, Operating, Debt Service Funds:</b>					
Salaries & Benefits	65,000,392	38,542,486	59.30%	58.98%	36,966,898
<b>Non-salary items:</b>					
Debt Service Payment/Transfer	3,032,687	3,031,785	99.97%	100.04%	4,602,240
Maintenance & Operation	4,158,006	3,059,236	73.57%	79.39%	2,918,806
Instructional budgets/textbooks	3,881,696	2,624,272	67.61%	79.72%	2,997,039
Transportation	973,300	806,819	82.90%	81.24%	926,368
Technology	1,331,187	1,191,752	89.53%	69.11%	838,832
Administration (Bd of Ed, CAO, etc)	503,925	269,160	53.41%	55.34%	340,082
Curriculum	75,000	23,407	31.21%	15.62%	17,182
Library Media	165,749	124,606	75.18%	61.69%	110,505
Security	108,500	93,829	86.48%	76.69%	69,905
Counseling/Nursing/Therapy	214,085	73,212	34.20%	61.83%	37,669
Professional Development	389,072	99,728	25.63%	36.98%	176,574
TLI/Data Assess/Medicaid Match	171,619	135,838	79.15%	76.34%	160,316
<b>Total</b>	<b>80,005,217</b>	<b>50,076,130</b>	<b>62.59%</b>	<b>63.61%</b>	<b>50,162,415</b>
Federal Grants Funds	4,772,548	2,899,721	60.76%	62.76%	2,715,766
Food Service Fund	<u>4,751,562</u>	<u>2,353,619</u>	49.53%	49.30%	<u>2,071,657</u>
<b>Total Expenses</b>	<b>89,529,327</b>	<b>55,329,470</b>	<b>61.80%</b>	<b>62.88%</b>	<b>54,949,838</b>

**Revenue Summary:**

	<u>2014-15 Budget</u>	<u>Received thru Feb-15</u>	<u>% Received Feb-15</u>	<u>% Received Feb-14</u>	<u>Received thru Feb-14</u>
Local	24,983,500	12,492,479	50.00%	50.45%	12,275,133
State	56,315,039	36,633,194	65.05%	65.71%	35,745,157
Federal	4,655,902	2,145,887	46.09%	49.38%	2,090,902
Food Service Sales & Reimburse	<u>4,750,782</u>	<u>2,112,544</u>	44.47%	42.72%	<u>2,277,544</u>
<b>Total Revenues</b>	<b>90,705,223</b>	<b>53,384,104</b>	<b>58.85%</b>	<b>60.02%</b>	<b>52,388,737</b>

**GENERAL FUND BALANCES 2014-2015**

	<u>TEACHER SALARY FUND</u>	<u>OPERATING FUND</u>	<u>BUILDING FUND</u>	<u>DEBT SERVICE FUND</u>	<u>FEDERAL GRANTS FUND</u>	<u>STUDENT ACTIVITY FUND</u>	<u>FOOD SERVICE FUND</u>	<u>TOTALS</u>
<u>Feb-15</u>								
BEG BALANCE	0.00	6,050,971.43	6,601,108.65	0.00	(283,186.28)	1,927,613.35	178,489.70	14,474,996.85
RECEIPTS	0.00	5,477,707.78	3,353.95	0.00	141,773.17	208,649.60	304,270.30	6,135,754.80
TRANSFERS	3,172,705.61	(3,172,705.61)	0.00	0.00	0.00	0.00	0.00	0.00
FUNDS AVAIL	\$3,172,705.61	\$8,355,973.60	\$6,604,462.60	\$0.00	(\$141,413.11)	\$2,136,262.95	\$482,760.00	\$20,610,751.65
EXPENDITURES	3,172,705.61	2,870,087.74	265,292.99	0.00	401,887.80	188,155.33	358,353.90	7,256,483.37
END BALANCE	\$0.00	\$5,485,885.86	\$6,339,169.61	\$0.00	(\$543,300.91)	\$1,948,107.62	\$124,406.10	\$13,354,268.28
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**PLACEMENT OF FUNDS**

<b>BANK</b>	<b>ACCOUNT</b>	<b>MATURITY</b>	<b>RATE</b>	<b>AMOUNT</b>
FIRST SECURITY BANK	DEMAND DEP	N/A	0.360%	\$13,354,268.28