

**Cabot Public Schools
2014-2015 Fiscal Year--Year to date summary**

Expenditure summary:

	<u>2014-15 Budget</u>	<u>Expended thru Oct-14</u>	<u>% Spent Oct-14</u>	<u>% Spent Oct-13</u>	<u>Expended thru Oct-13</u>
Teacher Salary, Operating, Debt Service Funds:					
Salaries & Benefits	65,000,392	16,650,595	25.62%	25.48%	15,972,878
Non-salary items:					
Debt Service Payment/Transfer	3,032,687	616,738	20.34%	25.74%	1,184,048
Maintenance & Operation	4,158,006	2,008,127	48.30%	50.05%	1,863,637
Instructional budgets/textbooks	3,491,247	1,313,443	37.62%	49.14%	1,847,271
Transportation	973,300	500,191	51.39%	46.60%	531,352
Technology	1,331,187	817,833	61.44%	36.59%	444,072
Administration (Bd of Ed, CAO, etc)	503,925	136,380	27.06%	29.79%	183,073
Curriculum	75,000	20,249	27.00%	7.84%	8,624
Library Media	165,749	59,791	36.07%	34.88%	62,483
Security	108,500	55,319	50.99%	44.35%	40,428
Counseling/Nursing/Therapy	214,085	37,955	17.73%	31.02%	18,901
Professional Development	389,072	57,712	14.83%	18.40%	87,863
TLI/Data Assess/Medicaid Match	171,619	87,456	50.96%	69.54%	146,039
Total	79,614,768	22,361,790	28.09%	28.39%	22,390,668
Federal Grants Funds	4,686,229	1,237,045	26.40%	27.50%	1,189,982
Food Service Fund	<u>4,751,562</u>	<u>916,842</u>	19.30%	19.07%	<u>801,469</u>
Total Expenses	89,052,560	24,515,676	27.53%	27.90%	24,382,119

Revenue Summary:

	<u>2014-15 Budget</u>	<u>Received thru Oct-14</u>	<u>% Received Oct-14</u>	<u>% Received Oct-13</u>	<u>Received thru Oct-13</u>
Local	24,983,500	3,765,939	15.07%	15.35%	3,733,761
State	55,917,321	15,366,477	27.48%	29.26%	15,914,892
Federal	4,569,583	813,602	17.80%	12.81%	542,258
Food Service Sales & Reimburse	<u>4,750,782</u>	<u>603,350</u>	12.70%	19.03%	<u>822,273</u>
Total Revenues	90,221,186	20,549,369	22.78%	24.07%	21,013,185

GENERAL FUND BALANCES 2014-2015

	<u>TEACHER SALARY FUND</u>	<u>OPERATING FUND</u>	<u>BUILDING FUND</u>	<u>DEBT SERVICE FUND</u>	<u>FEDERAL GRANTS FUND</u>	<u>STUDENT ACTIVITY FUND</u>	<u>FOOD SERVICE FUND</u>	<u>TOTALS</u>
<u>Oct-14</u>								
BEG BALANCE	0.00	4,337,645.68	5,437,339.31	0.00	(243,991.75)	2,021,784.52	494,771.47	12,047,549.23
RECEIPTS	0.00	6,687,865.50	3,396.79	0.00	381,763.55	438,741.67	178,698.56	7,690,466.07
TRANSFERS	3,242,181.30	(3,242,181.30)	0.00	0.00	0.00	0.00	0.00	0.00
FUNDS AVAIL	\$3,242,181.30	\$7,783,329.88	\$5,440,736.10	\$0.00	\$137,771.80	\$2,460,526.19	\$673,470.03	\$19,738,015.30
EXPENDITURES	3,242,181.30	2,922,943.45	119,967.82	0.00	385,041.53	496,155.63	625,143.53	7,791,433.26
END BALANCE	\$0.00	\$4,860,386.43	\$5,320,768.28	\$0.00	(\$247,269.73)	\$1,964,370.56	\$48,326.50	\$11,946,582.04
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PLACEMENT OF FUNDS

BANK	ACCOUNT	MATURITY	RATE	AMOUNT
FIRST SECURITY BANK	DEMAND DEP	N/A	0.340%	\$11,946,582.04