

Cabot Public Schools
2014-2015 Fiscal Year--Year to date summary

Expenditure summary:

| | <u>2014-15 Budget</u> | <u>Expended thru Mar-15</u> | <u>% Spent Mar-15</u> | <u>% Spent Mar-14</u> | <u>Expended thru Mar-14</u> |
|---|---------------------------|---------------------------------|---------------------------|---------------------------|---------------------------------|
| Teacher Salary, Operating, Debt Service Funds: | | | | | |
| Salaries & Benefits | 65,000,392 | 43,678,370 | 67.20% | 66.91% | 41,939,902 |
| Non-salary items: | | | | | |
| Debt Service Payment/Transfer | 3,032,687 | 3,031,785 | 99.97% | 100.04% | 4,602,240 |
| Maintenance & Operation | 4,158,006 | 3,366,024 | 80.95% | 83.68% | 3,115,550 |
| Instructional budgets/textbooks | 3,881,696 | 2,928,188 | 75.44% | 85.02% | 3,195,979 |
| Transportation | 973,300 | 862,280 | 88.59% | 88.89% | 1,013,578 |
| Technology | 1,331,187 | 1,207,533 | 90.71% | 70.99% | 861,731 |
| Administration (Bd of Ed, CAO, etc) | 503,925 | 302,266 | 59.98% | 55.36% | 340,205 |
| Curriculum | 75,000 | 27,566 | 36.75% | 19.03% | 20,928 |
| Library Media | 165,749 | 130,414 | 78.68% | 73.51% | 131,687 |
| Security | 108,500 | 94,840 | 87.41% | 76.69% | 69,905 |
| Counseling/Nursing/Therapy | 214,085 | 80,525 | 37.61% | 95.80% | 58,365 |
| Professional Development | 389,072 | 100,414 | 25.81% | 38.29% | 182,828 |
| TLI/Data Assess/Medicaid Match | 171,619 | 136,301 | 79.42% | 75.78% | 159,141 |
| Total | 80,005,217 | 55,946,507 | 69.93% | 70.62% | 55,692,039 |
| Federal Grants Funds | 4,772,548 | 3,264,496 | 68.40% | 72.28% | 3,127,813 |
| Food Service Fund | <u>4,751,562</u> | <u>2,651,756</u> | 55.81% | 56.96% | <u>2,393,582</u> |
| Total Expenses | 89,529,327 | 61,862,759 | 69.10% | 70.05% | 61,213,433 |

Revenue Summary:

| | <u>2014-15 Budget</u> | <u>Received thru Mar-15</u> | <u>% Received Mar-15</u> | <u>% Received Mar-14</u> | <u>Received thru Mar-14</u> |
|--------------------------------|---------------------------|---------------------------------|------------------------------|------------------------------|---------------------------------|
| Local | 24,983,500 | 13,023,180 | 52.13% | 52.66% | 12,813,123 |
| State | 56,315,039 | 41,576,473 | 73.83% | 74.48% | 40,514,621 |
| Federal | 4,655,902 | 2,515,381 | 54.03% | 56.05% | 2,373,351 |
| Food Service Sales & Reimburse | <u>4,750,782</u> | <u>2,671,601</u> | 56.23% | 60.92% | <u>2,631,582</u> |
| Total Revenues | 90,705,223 | 59,786,635 | 65.91% | 66.83% | 58,332,677 |

GENERAL FUND BALANCES 2014-2015

| | <u>TEACHER SALARY FUND</u> | <u>OPERATING FUND</u> | <u>BUILDING FUND</u> | <u>DEBT SERVICE FUND</u> | <u>FEDERAL GRANTS FUND</u> | <u>STUDENT ACTIVITY FUND</u> | <u>FOOD SERVICE FUND</u> | <u>TOTALS</u> |
|----------------------|------------------------------------|---------------------------|--------------------------|----------------------------------|------------------------------------|--------------------------------------|----------------------------------|-----------------|
| <u>Mar-15</u> | | | | | | | | |
| BEG BALANCE | 0.00 | 5,485,885.86 | 6,339,169.61 | 0.00 | (543,300.91) | 1,948,107.62 | 124,406.10 | 13,354,268.28 |
| RECEIPTS | 0.00 | 5,473,980.08 | 3,699.97 | 0.00 | 369,493.77 | 244,461.04 | 557,008.37 | 6,648,643.23 |
| TRANSFERS | 3,189,116.61 | (3,189,116.61) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| FUNDS AVAIL | \$3,189,116.61 | \$7,770,749.33 | \$6,342,869.58 | \$0.00 | (\$173,807.14) | \$2,192,568.66 | \$681,414.47 | \$20,002,911.51 |
| EXPENDITURES | 3,189,116.61 | 2,814,095.63 | 118,890.34 | 0.00 | 429,703.37 | 298,986.64 | 298,677.22 | 7,149,469.81 |
| END BALANCE | \$0.00 | \$4,956,653.70 | \$6,223,979.24 | \$0.00 | (\$603,510.51) | \$1,893,582.02 | \$382,737.25 | \$12,853,441.70 |
| ===== | | | | | | | | |

PLACEMENT OF FUNDS

| BANK | ACCOUNT | MATURITY | RATE | AMOUNT |
|---------------------|----------------|-----------------|-------------|-----------------|
| FIRST SECURITY BANK | DEMAND DEP | N/A | 0.360% | \$12,853,441.70 |