

**Cabot Public Schools
2014-2015 Fiscal Year--Year to date summary**

Expenditure summary:

	<u>2014-15 Budget</u>	<u>Expended thru May-15</u>	<u>% Spent May-15</u>	<u>% Spent May-14</u>	<u>Expended thru May-14</u>
Teacher Salary, Operating, Debt Service Funds:					
Salaries & Benefits	65,000,392	54,454,931	83.78%	83.48%	52,326,787
Non-salary items:					
Debt Service Payment/Transfer	3,032,687	3,032,535	99.99%	100.04%	4,602,240
Maintenance & Operation	4,158,006	3,964,791	95.35%	99.73%	3,713,349
Instructional budgets/textbooks	3,881,696	3,377,494	87.01%	102.37%	3,848,202
Transportation	973,300	1,025,711	105.38%	104.13%	1,187,426
Technology	1,331,187	1,316,502	98.90%	88.38%	1,072,711
Administration (Bd of Ed, CAO, etc)	503,925	372,145	73.85%	64.23%	394,754
Curriculum	75,000	33,935	45.25%	42.31%	46,540
Library Media	165,749	151,785	91.58%	82.18%	147,218
Security	108,500	123,229	113.58%	106.03%	96,642
Counseling/Nursing/Therapy	214,085	103,638	48.41%	109.19%	66,526
Professional Development	389,072	201,798	51.87%	45.05%	215,124
TLI/Data Assess/Medicaid Match	171,619	192,646	112.25%	95.43%	200,413
Total	80,005,217	68,351,141	85.43%	86.12%	67,917,932
Federal Grants Funds	4,772,548	4,056,984	85.01%	89.45%	3,870,699
Food Service Fund	<u>4,751,562</u>	<u>3,310,809</u>	69.68%	72.24%	<u>3,035,733</u>
Total Expenses	89,529,327	75,718,934	84.57%	85.62%	74,824,364

Revenue Summary:

	<u>2014-15 Budget</u>	<u>Received thru May-15</u>	<u>% Received May-15</u>	<u>% Received May-14</u>	<u>Received thru May-14</u>
Local	24,983,500	19,068,914	76.33%	83.23%	20,249,177
State	56,315,039	51,468,331	91.39%	91.92%	50,003,536
Federal	4,655,902	3,512,008	75.43%	72.04%	3,050,539
Food Service Sales & Reimburse	<u>4,750,782</u>	<u>3,447,703</u>	72.57%	78.33%	<u>3,383,610</u>
Total Revenues	90,705,223	77,496,956	85.44%	87.86%	76,686,862

GENERAL FUND BALANCES 2014-2015

	<u>TEACHER SALARY FUND</u>	<u>OPERATING FUND</u>	<u>BUILDING FUND</u>	<u>DEBT SERVICE FUND</u>	<u>FEDERAL GRANTS FUND</u>	<u>STUDENT ACTIVITY FUND</u>	<u>FOOD SERVICE FUND</u>	<u>TOTALS</u>
<u>May-15</u>								
BEG BALANCE	0.00	5,609,171.63	5,982,225.44	0.00	(305,746.40)	1,952,493.92	265,899.09	13,504,043.68
RECEIPTS	0.00	9,570,514.26	3,619.56	102,700.00	317,861.64	249,772.90	613,838.49	10,858,306.85
TRANSFERS	3,606,947.69	(3,607,697.69)	0.00	750.00	0.00	0.00	0.00	0.00
FUNDS AVAIL	\$3,606,947.69	\$11,571,988.20	\$5,985,845.00	\$103,450.00	\$12,115.24	\$2,202,266.82	\$879,737.58	\$24,362,350.53
EXPENDITURES	3,606,947.69	2,967,152.42	244,659.85	750.00	405,520.72	252,342.76	383,720.68	7,861,094.12
END BALANCE	\$0.00	\$8,604,835.78	\$5,741,185.15	\$102,700.00	(\$393,405.48)	\$1,949,924.06	\$496,016.90	\$16,501,256.41
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PLACEMENT OF FUNDS

BANK	ACCOUNT	MATURITY	RATE	AMOUNT
FIRST SECURITY BANK	DEMAND DEP	N/A	0.330%	\$16,501,256.41