

**Cabot Public Schools  
2017-2018 Fiscal Year--Year to date summary**

**Expenditure summary:**

|   | <u>2017-18<br/>Budget</u> | <u>Expended thru<br/>Apr-18</u> | <u>% Spent<br/>Apr-18</u> | <u>% Spent<br/>Apr-17</u> | <u>Expended thru<br/>Apr-17</u> |
|---|---------------------------|---------------------------------|---------------------------|---------------------------|---------------------------------|
| <b>Teacher Salary, Operating, Debt Service Funds:</b> |                           |                                 |                           |                           |                                 |
| Salaries & Benefits                                   | 66,302,376                | 49,908,825                      | 75.27%                    | 74.96%                    | 48,956,183                      |
| <b>Non-salary items:</b>                              |                           |                                 |                           |                           |                                 |
| Debt Service Payment/Transfer                         | 3,810,780                 | 3,811,701                       | 100.02%                   | 99.99%                    | 4,524,173                       |
| Maintenance & Operation                               | 4,549,900                 | 3,825,512                       | 84.08%                    | 93.04%                    | 3,957,689                       |
| Instructional budgets/textbooks                       | 3,784,610                 | 2,968,017                       | 78.42%                    | 97.57%                    | 3,639,217                       |
| Transportation  | 1,296,136                 | 1,258,702                       | 97.11%                    | 110.00%                   | 1,079,561                       |
| Technology  | 1,842,494                 | 1,620,927                       | 87.97%                    | 82.27%                    | 1,390,240                       |
| Administration (Bd of Ed, CAO, etc)                   | 648,453                   | 344,268                         | 53.09%                    | 65.77%                    | 408,817                         |
| Curriculum  | 102,000                   | 240,998                         | 236.27%                   | 66.11%                    | 66,113                          |
| Library Media   | 205,410                   | 159,688                         | 77.74%                    | 95.63%                    | 159,086                         |
| Security  | 145,731                   | 91,580                          | 62.84%                    | 66.12%                    | 92,565                          |
| Counseling/Nursing/Therapy                            | 116,647                   | 86,486                          | 74.14%                    | 43.02%                    | 58,350                          |
| Professional Development                              | 343,165                   | 196,004                         | 57.12%                    | 67.14%                    | 192,279                         |
| TLI/Data Assess/Medicaid Match                        | 210,500                   | 63,688                          | 30.26%                    | 82.19%                    | 175,888                         |
| <b>Total</b>  | <b>83,358,202</b>         | <b>64,576,397</b>               | <b>77.47%</b>             | <b>78.75%</b>             | <b>64,700,160</b>               |
| Federal Grants Funds                                  | 6,327,164                 | 4,404,826                       | 69.62%                    | 73.52%                    | 4,546,169                       |
| Food Service Fund                                     | <u>5,275,100</u>          | <u>3,165,458</u>                | 60.01%                    | 63.78%                    | <u>3,194,847</u>                |
| <b>Total Expenses</b>                                 | <b>94,960,466</b>         | <b>72,146,680</b>               | <b>75.98%</b>             | <b>77.60%</b>             | <b>72,441,177</b>               |

**Revenue Summary:**

|                                | <u>2017-18<br/>Budget</u> | <u>Received thru<br/>Apr-18</u> | <u>% Received<br/>Apr-18</u> | <u>% Received<br/>Apr-17</u> | <u>Received thru<br/>Apr-17</u> |
|--------------------------------|---------------------------|---------------------------------|------------------------------|------------------------------|---------------------------------|
| Local                          | 26,853,800                | 16,840,770                      | 62.71%                       | 58.61%                       | 15,299,096                      |
| State                          | 56,882,667                | 47,825,281                      | 84.08%                       | 84.12%                       | 46,896,277                      |
| Federal                        | 6,323,598                 | 3,732,685                       | 59.03%                       | 62.52%                       | 3,869,505                       |
| Food Service Sales & Reimburse | <u>4,992,928</u>          | <u>3,404,049</u>                | 68.18%                       | 69.21%                       | <u>3,436,375</u>                |
| <b>Total Revenues</b>          | <b>95,052,993</b>         | <b>71,802,785</b>               | <b>75.54%</b>                | <b>74.72%</b>                | <b>69,501,253</b>               |

**GENERAL FUND BALANCES 2017 - 2018**

|                      | <u>TEACHER SALARY FUND</u> | <u>OPERATING FUND</u>  | <u>BUILDING FUND</u>  | <u>DEBT SERVICE FUND</u> | <u>FEDERAL GRANTS FUND</u> | <u>STUDENT ACTIVITY FUND</u> | <u>FOOD SERVICE FUND</u> | <u>TOTALS</u>          |
|----------------------|----------------------------|------------------------|-----------------------|--------------------------|----------------------------|------------------------------|--------------------------|------------------------|
| <b><u>Apr-18</u></b> |                            |                        |                       |                          |                            |                              |                          |                        |
| BEG BALANCE          | 0.00                       | 7,929,498.84           | 3,894,172.16          | 0.00                     | (342,684.93)               | 2,005,881.17                 | 813,232.93               | 14,300,100.17          |
| RECEIPTS             | 0.00                       | 6,772,503.94           | 19,255.43             | 0.00                     | 329,023.75                 | 294,901.77                   | 421,371.31               | 7,837,056.20           |
| TRANSFERS            | 3,303,078.67               | (3,303,078.67)         | 0.00                  |                          | 0.00                       | 0.00                         | 0.00                     | 0.00                   |
| <b>FUNDS AVAIL</b>   | <b>\$3,303,078.67</b>      | <b>\$11,398,924.11</b> | <b>\$3,913,427.59</b> | <b>\$0.00</b>            | <b>(\$13,661.18)</b>       | <b>\$2,300,782.94</b>        | <b>\$1,234,604.24</b>    | <b>\$22,137,156.37</b> |
| <b>EXPENDITURES</b>  | <b>3,303,078.67</b>        | <b>2,931,222.95</b>    | <b>60,612.15</b>      | <b>0.00</b>              | <b>467,401.09</b>          | <b>280,064.70</b>            | <b>374,419.72</b>        | <b>7,416,799.28</b>    |
| <b>END BALANCE</b>   | <b>\$0.00</b>              | <b>\$8,467,701.16</b>  | <b>\$3,852,815.44</b> | <b>\$0.00</b>            | <b>(\$481,062.27)</b>      | <b>\$2,020,718.24</b>        | <b>\$860,184.52</b>      | <b>\$14,720,357.09</b> |
| =====                |                            |                        |                       |                          |                            |                              |                          |                        |

**PLACEMENT OF FUNDS**

| <b>BANK</b>         | <b>ACCOUNT</b> | <b>MATURITY</b> | <b>RATE</b> | <b>AMOUNT</b>   |
|---------------------|----------------|-----------------|-------------|-----------------|
| FIRST SECURITY BANK | DEMAND DEP     | N/A             | 2.040%      | \$14,720,357.09 |