

**Cabot Public Schools  
2018-2019 Fiscal Year--Year to date summary**

**Expenditure summary:**

|   | <u>2018-19<br/>Budget</u> | <u>Expended thru<br/>Oct-18</u> | <u>% Spent<br/>Oct-18</u> | <u>% Spent<br/>Oct-17</u> | <u>Expended thru<br/>Oct-17</u> |
|---|---------------------------|---------------------------------|---------------------------|---------------------------|---------------------------------|
| <b>Teacher Salary, Operating, Debt Service Funds:</b> |                           |                                 |                           |                           |                                 |
| Salaries & Benefits                                   | 68,367,784                | 17,342,557                      | 25.37%                    | 25.95%                    | 17,205,693                      |
| <b>Non-salary items:</b>                              |                           |                                 |                           |                           |                                 |
| Debt Service Payment/Transfer                         | 4,112,063                 | 883,556                         | 21.49%                    | 25.40%                    | 967,948                         |
| Maintenance & Operation                               | 4,539,800                 | 2,417,906                       | 53.26%                    | 43.20%                    | 1,965,761                       |
| Instructional budgets/textbooks                       | 3,576,173                 | 1,540,725                       | 43.08%                    | 36.39%                    | 1,377,078                       |
| Transportation  | 1,271,800                 | 325,643                         | 25.60%                    | 23.88%                    | 309,467                         |
| Technology  | 1,529,583                 | 1,330,885                       | 87.01%                    | 66.49%                    | 1,225,126                       |
| Administration (Bd of Ed, CAO, etc)                   | 625,962                   | 146,746                         | 23.44%                    | 28.78%                    | 186,653                         |
| Curriculum  | 125,950                   | 54,771                          | 43.49%                    | 23.26%                    | 23,721                          |
| Library Media   | 165,062                   | 74,958                          | 45.41%                    | 56.81%                    | 116,704                         |
| Security  | 175,000                   | 39,867                          | 22.78%                    | 17.76%                    | 25,879                          |
| Counseling/Nursing/Therapy                            | 64,559                    | 13,320                          | 20.63%                    | 60.62%                    | 70,715                          |
| Professional Development                              | 393,704                   | 80,949                          | 20.56%                    | 21.60%                    | 74,124                          |
| TLI/Data Assess/Medicaid Match                        | 161,500                   | 49,258                          | 30.50%                    | 29.30%                    | 61,671                          |
| <b>Total</b>  | <b>85,108,940</b>         | <b>24,301,140</b>               | <b>28.55%</b>             | <b>28.32%</b>             | <b>23,610,541</b>               |
| Federal Grants Funds                                  | 6,702,698                 | 1,550,125                       | 23.13%                    | 24.08%                    | 1,523,556                       |
| Food Service Fund                                     | <u>5,234,858</u>          | <u>1,003,633</u>                | 19.17%                    | 17.51%                    | <u>923,748</u>                  |
| <b>Total Expenses</b>                                 | <b>97,046,496</b>         | <b>26,854,899</b>               | <b>27.67%</b>             | <b>27.44%</b>             | <b>26,057,845</b>               |

**Revenue Summary:**

|                                | <u>2018-19<br/>Budget</u> | <u>Received thru<br/>Oct-18</u> | <u>% Received<br/>Oct-18</u> | <u>% Received<br/>Oct-17</u> | <u>Received thru<br/>Oct-17</u> |
|--------------------------------|---------------------------|---------------------------------|------------------------------|------------------------------|---------------------------------|
| Local                          | 27,566,000                | 3,557,053                       | 12.90%                       | 15.07%                       | 4,047,083                       |
| State                          | 57,184,294                | 19,783,652                      | 34.60%                       | 34.36%                       | 19,547,416                      |
| Federal                        | 6,643,370                 | 950,016                         | 14.30%                       | 15.91%                       | 1,005,991                       |
| Food Service Sales & Reimburse | <u>4,849,300</u>          | <u>716,218</u>                  | 14.77%                       | 19.54%                       | <u>975,569</u>                  |
| <b>Total Revenues</b>          | <b>96,242,964</b>         | <b>25,006,939</b>               | <b>25.98%</b>                | <b>26.91%</b>                | <b>25,576,060</b>               |

**GENERAL FUND BALANCES 2018 - 2019**

|                      | <u>TEACHER<br/>SALARY<br/>FUND</u> | <u>OPERATING<br/>FUND</u> | <u>BUILDING<br/>FUND</u> | <u>DEBT<br/>SERVICE<br/>FUND</u> | <u>FEDERAL<br/>GRANTS<br/>FUND</u> | <u>STUDENT<br/>ACTIVITY<br/>FUND</u> | <u>FOOD<br/>SERVICE<br/>FUND</u> | <u>TOTALS</u>          |
|----------------------|------------------------------------|---------------------------|--------------------------|----------------------------------|------------------------------------|--------------------------------------|----------------------------------|------------------------|
| <b><u>Oct-18</u></b> |                                    |                           |                          |                                  |                                    |                                      |                                  |                        |
| BEG BALANCE          | 0.00                               | 6,518,603.54              | 6,539,827.25             | 0.00                             | (426,480.94)                       | 2,170,722.03                         | 658,940.86                       | 15,461,612.74          |
| RECEIPTS             | 0.00                               | 7,351,676.81              | 24,125.86                | 0.00                             | 491,357.15                         | 533,903.62                           | 185,426.76                       | 8,586,490.20           |
| TRANSFERS            | 3,310,906.76                       | (3,310,906.76)            | 0.00                     | 0.00                             | 0.00                               | 0.00                                 | 0.00                             | 0.00                   |
| <b>FUNDS AVAIL</b>   | <b>\$3,310,906.76</b>              | <b>\$10,559,373.59</b>    | <b>\$6,563,953.11</b>    | <b>\$0.00</b>                    | <b>\$64,876.21</b>                 | <b>\$2,704,625.65</b>                | <b>\$844,367.62</b>              | <b>\$24,048,102.94</b> |
| <b>EXPENDITURES</b>  | <b>3,310,906.76</b>                | <b>3,332,242.55</b>       | <b>42,974.89</b>         | <b>0.00</b>                      | <b>491,181.02</b>                  | <b>272,594.65</b>                    | <b>441,577.90</b>                | <b>7,891,477.77</b>    |
| <b>END BALANCE</b>   | <b>\$0.00</b>                      | <b>\$7,227,131.04</b>     | <b>\$6,520,978.22</b>    | <b>\$0.00</b>                    | <b>(\$426,304.81)</b>              | <b>\$2,432,031.00</b>                | <b>\$402,789.72</b>              | <b>\$16,156,625.17</b> |
| =====                |                                    |                           |                          |                                  |                                    |                                      |                                  |                        |

**PLACEMENT OF FUNDS**

| <b>BANK</b>         | <b>ACCOUNT</b> | <b>MATURITY</b> | <b>RATE</b> | <b>AMOUNT</b>   |
|---------------------|----------------|-----------------|-------------|-----------------|
| FIRST SECURITY BANK | DEMAND DEP     | N/A             | 2.570%      | \$16,156,625.17 |