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**Presented to the Cabot School Board
W. Tony Thurman, Superintendent
Tina Wiley, Comptroller
September 24, 2013**

**CABOT PUBLIC SCHOOLS
2012-2013 FINANCIAL SUMMARY
(TSF, OPERATING, DEBT SERVICE)**

Balance forward July 1, 2012 \$6,683,284

REVENUE

Local	\$23,078,876	
State Foundation	\$48,172,376	
Student Growth	\$318,129	
Other State Aid	\$824,799	
Unrestricted Federal Aid	\$231,325	
Bond Proceeds	<u>\$11,685,758</u>	
		\$84,311,262

EXPENDITURES

Teacher Salary Fund:		
Teacher Salaries	\$36,656,879	
Operating Fund:		
Instructional/Pupil Support	\$15,943,832	
General Administration/Principals	\$4,121,007	
Operating & Maintenance	\$7,401,409	
Transportation	\$3,641,018	
Other/Transfers	\$751,977	
Transfer Bond Money	\$11,651,949	
Debt Service Fund:		
Debt Payments	<u>\$3,669,411</u>	
		<u>\$83,837,482</u>

Ending Balance June 30, 2013 \$7,157,064

CABOT PUBLIC SCHOOLS
2013-2014 BUDGET SUMMARY
(TSF, OPERATING, DEBT SERVICE)

Balance forward July 1, 2013 \$7,157,064

REVENUE

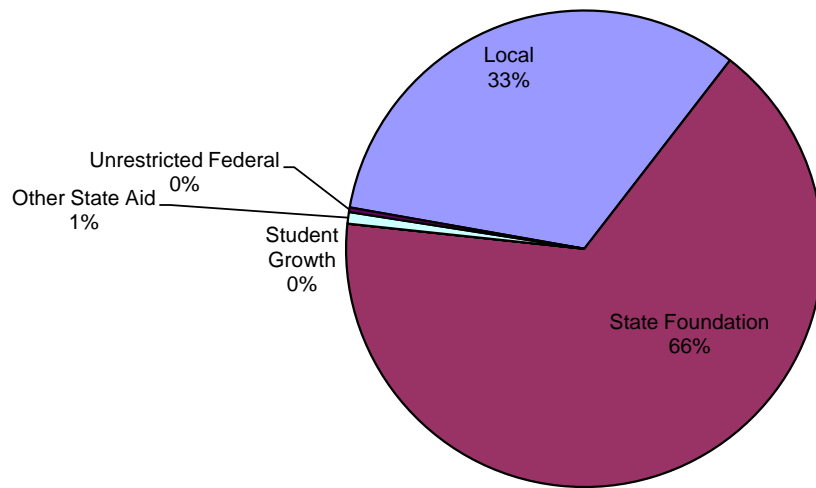
Local	\$24,330,300	
State Foundation	\$49,267,767	
Student Growth	\$0	
Other State Aid	\$583,549	
Unrestricted Federal Aid	<u>\$230,000</u>	
		\$74,411,616

EXPENDITURES

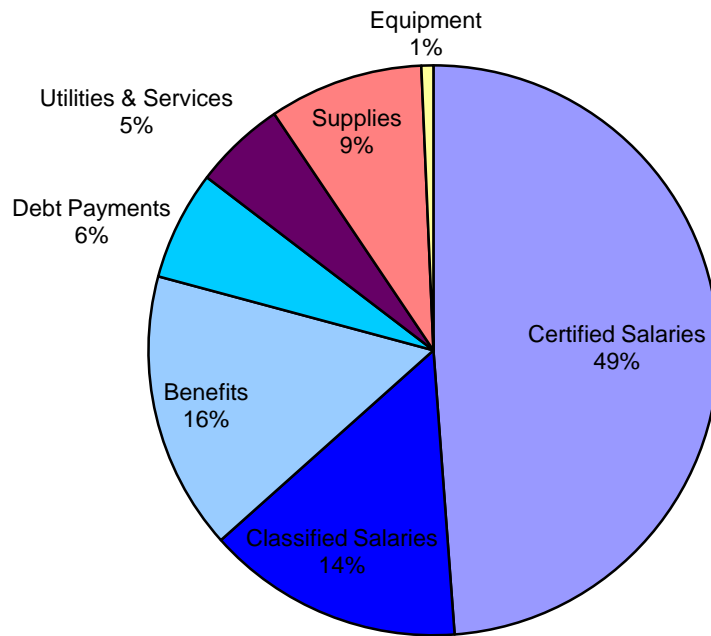
Teacher Salary Fund:		
Certified Salaries	\$36,213,406	
Operating Fund:		
Instructional/Pupil Support	\$18,325,440	
General Administration/Principals	\$4,451,764	
Maintenance & Operations	\$7,263,314	
Transportation	\$3,238,753	
Other/Transfers	\$164,236	
Debt Service Fund:		
Debt Payments	<u>\$4,600,395</u>	
		<u>\$74,257,308</u>

PROJECTED BALANCE June 30, 2014 \$7,311,372

**2013-2014
Projected Revenues**
(TSF, Operating, Debt Service)



2013-2014
Projected Expenditures
(TSF, Operating, Debt Service)



**CABOT PUBLIC SCHOOLS
LEGAL BALANCE HISTORY
(TSF, Operating, Debt Service)**

Fiscal Year Ended	Legal Balance	Change over previous year	Total Expenses	%
6/30/2000	3,864,666		30,232,799	12.78%
6/30/2001	4,042,331	177,665	33,591,111	12.03%
6/30/2002	3,834,916	-207,415	37,873,673	10.13%
6/30/2003	3,953,937	119,021	39,249,983	10.07%
6/30/2004	3,263,049	-690,888	42,097,219	7.75%
6/30/2005	3,377,354	114,305	48,160,507	7.01%
6/30/2006	3,399,307	21,953	51,143,130	6.65%
6/30/2007	2,679,010	-720,297	55,653,093	4.81%
6/30/2008	4,518,086	1,839,076	58,534,278	7.72%
6/30/2009	4,825,724	307,638	63,106,770	7.65%
6/30/2010	5,412,792	587,068	66,804,971	8.10%
6/30/2011	5,743,078	480,183	68,941,296	8.33%
6/30/2012	6,686,862	943,784	75,412,038	8.87%
6/30/2013	7,157,064	470,202	83,837,482	8.54%
** 6/30/2014	7,311,372	154,308	74,257,308	9.85%

** Projected

2012-2013 STATE CATEGORICAL FUND/GRANT SUMMARY

Actual

FUND	BEGINNING BALANCE	REVENUE	EXPENDITURES	ENDING BALANCE
AR Game & Fish	\$3,578	\$2,703	\$4,000	\$2,281
Safe Program	\$0	\$2,000	\$594	\$1,406
Professional Development	\$30,042	\$436,009	\$419,035	\$47,016
LEA Supervisor	\$0	\$41,213	\$41,213	\$0
Mentor	\$200	\$34,200	\$34,400	\$0
Extended Year	\$24,465	\$77,848	\$86,878	\$15,436
Resid Treatment	\$316	\$10,950	\$9,840	\$1,426
Catastrophic	\$0	\$136,048	\$136,048	\$0
GT AP Grant	\$0	\$13,650	\$13,650	\$0
Alternative Learning	\$22,627	\$863,104	\$847,011	\$38,720
Limited English	\$1,867	\$45,445	\$45,474	\$1,838
NSLA	\$99,064	\$1,894,805	\$1,859,087	\$134,782
CWIP Grant	\$7,509	\$0	\$5,838	\$1,670
Vocational Center Aid	\$11,646	\$17,875	\$3,250	\$26,271
JAG Conference	\$0	\$6,427	\$6,427	\$0
Workforce Ed Grant	\$0	\$47,439	\$47,138	\$300
AR Contractor License Grant	\$8,281	\$0	\$0	\$8,281
Arkansas Better Chance	\$0	\$873,828	\$873,828	\$0
DHS Quality Grant	\$0	\$7,750	\$7,750	\$0
TPCP Grant	\$0	\$48,146	\$48,146	\$0
General Facilities	\$169,254	\$56,418	\$184,141	\$41,531
ARGFC Schoolyard Habitat	\$1,415	\$0	\$1,415	\$0
PW Mentor Training Grant	\$957	\$0	\$957	\$0
TOTAL	\$381,222	\$4,615,857	\$4,676,119	\$320,960

2013-2014 STATE CATEGORICAL FUND/GRANT SUMMARY

Budget

FUND	BEGINNING BALANCE	REVENUE	EXPENDITURES	ENDING BALANCE
AR Game & Fish	\$2,281	\$0	\$1,500	\$781
Safe Program	\$1,406	\$0	\$1,406	\$0
Professional Development	\$47,016	\$449,617	\$496,633	\$0
Mentor	\$0	\$24,800	\$24,800	\$0
Extended Year	\$15,436	\$106,572	\$122,008	\$0
Resid Treatment	\$1,426	\$0	\$1,426	\$0
Alternative Learning	\$38,720	\$880,502	\$919,222	\$0
Limited English	\$1,838	\$43,615	\$45,453	\$0
NSLA	\$134,782	\$1,881,880	\$2,016,662	\$0
CWIP Grant	\$1,670	\$0	\$1,670	\$0
Vocational Center Aid	\$26,271	\$3,250	\$29,521	\$0
Workforce Ed Grant	\$300	\$0	\$300	\$0
AR Contractor License Grant	\$8,281	\$0	\$8,281	\$0
Arkansas Better Chance	\$0	\$874,800	\$874,800	\$0
General Facilities	\$41,531	\$37,612	\$79,143	\$0
TOTAL	\$320,960	\$4,302,648	\$4,622,824	\$783

**CABOT PUBLIC SCHOOLS
BUILDING FUND SUMMARY**

2012-2013

Balance forward July 1, 2012 \$ 9,136,889

REVENUE

Transfer from Operating	\$ 621,901	
2nd Lien Bonds	\$ 11,663,353	
Interest	\$ 64,795	
State Facilities-Partnership	<u>\$ 9,201,008</u>	
		\$ 21,551,057

EXPENDITURES

JHS PE	\$ 106,701	
Paving	\$ 218,448	
Baseball/Softball	\$ 1,745,144	
Auditorium Renovation	\$ 119,858	
HPER	\$ 29,533	
9th Grade Complex	\$ 13,575,550	
HS Cafeteria Renov (Science)	\$ 651,934	
Ward Central Addition	\$ 64,638	
Track	\$ 38,926	
Press Box Renovation	\$ 34,222	
Band Canopy	\$ 74,283	
		<u>\$ 16,659,238</u>

Ending Balance June 30, 2013 \$ 14,028,709

2012-2013 FEDERAL FUND SUMMARY

Actual

FUND	BEGINNING BALANCE	REVENUE	EXPENDITURES	ENDING BALANCE
DOD Grant	\$0	\$73,086	\$73,026	\$60
ROTC	\$0	\$63,009	\$63,009	\$0
21CCLC	\$2,134	\$0	\$2,134	\$0
Title I	\$0	\$1,022,950	\$1,022,950	\$0
Carl Perkins Vocational	\$0	\$103,911	\$101,138	\$2,772
Title VI-B Pass-Thru	\$0	\$2,011,557	\$2,011,557	\$0
CP Leadership	\$0	\$24	\$24	\$0
Carl Perkins Grant	\$0	\$1,500	\$1,500	\$0
Medicaid *	\$68,407	\$437,936	\$478,550	\$27,793
Armac	\$221,903	\$249,147	\$310,930	\$160,120
Title II A	\$0	\$192,989	\$192,989	\$0
Title III	\$0	\$13,345	\$13,345	\$0
TOTAL	\$292,444	\$4,169,454	\$4,271,153	\$190,745

2013-2014 FEDERAL FUND SUMMARY

Budget

FUND	BEGINNING BALANCE	REVENUE	EXPENDITURES	ENDING BALANCE
DOD Grant	\$60	\$183,226	\$183,286	\$0
ROTC	\$0	\$49,045	\$49,045	\$0
Title I	\$0	\$1,049,352	\$1,049,352	\$0
Carl Perkins Vocational	\$2,772	\$99,322	\$102,094	\$0
Title VI-B Pass-Thru	\$0	\$1,912,227	\$1,912,227	\$0
Medicaid *	\$27,793	\$445,000	\$468,243	\$4,550
Armac	\$160,120	\$250,000	\$316,750	\$93,370
Title II A	\$0	\$231,243	\$231,243	\$0
Title III	\$0	\$15,191	\$15,191	\$0
TOTAL	\$190,745	\$4,234,606	\$4,327,431	\$97,920