Cabot Public Schools 2021-2022 Fiscal Year--Year to date summary

Expenditure summary:

| Experience our mary. | 2021-22 <u>Budget</u> | Expended thru <u>Jun-22</u> | % Spent <u>Jun-22</u> | % Spent <u>Jun-21</u> | Expended thru <u>Jun-21</u> | | |
|--|--------------------------|--------------------------------|--------------------------|--------------------------|--------------------------------|--|--|
| Teacher Salary, Operating, Debt Service Funds: | | | | | | | |
| Salaries & Benefits | 74,081,632 | 72,423,300 | 97.76% | 97.54% | 70,286,335 | | |
| Non-salary items: | | | | | | | |
| Debt Service Payment/Transfer | 4,592,375 | 4,590,782 | 99.97% | 93.41% | 4,076,733 | | |
| Maintenance & Operation | 4,469,161 | 5,187,649 | 116.08% | 96.59% | 4,184,087 | | |
| Instructional budgets/textbooks | 4,510,055 | 4,464,414 | 98.99% | 89.61% | 4,111,241 | | |
| Transportation | 1,102,168 | 938,128 | 85.12% | 80.73% | 765,255 | | |
| Technology | 1,723,700 | 1,808,366 | 104.91% | 86.31% | 1,888,114 | | |
| Administration (Bd of Ed, CAO, etc) | 609,818 | 665,965 | 109.21% | 68.41% | 469,247 | | |
| Curriculum | 185,900 | 25,709 | 13.83% | 88.59% | 168,329 | | |
| Library Media | 166,837 | 147,048 | 88.14% | 85.57% | 142,767 | | |
| Security | 83,700 | 31,052 | 37.10% | 80.19% | 110,027 | | |
| Counseling/Nursing/Therapy | 93,312 | 48,943 | 52.45% | 81.75% | 81,599 | | |
| Professional Development | 444,580 | 330,988 | 74.45% | 43.89% | 205,972 | | |
| TLI/Data Assess/Medicaid Match | 152,000 | 107,738 | 70.88% | 50.60% | 81,979 | | |
| Total | 92,215,238 | 90,770,082 | 98.43% | 95.78% | 86,571,685 | | |
| Federal Grants Funds | 20,083,399 | 10,668,663 | 53.12% | 141.29% | 9,520,773 | | |
| Food Service Fund | <u>6,192,046</u> | <u>5,587,876</u> | 90.24% | 75.76% | <u>3,953,055</u> | | |
| Total Expenses | 118,490,682 | 107,026,621 | 90.32% | 97.76% | 100,045,512 | | |
| | | | | | | | |
| Revenue Summary: | 2021-22 | Received thru | % Received | % Received | Received thru | | |
| | <u>Budget</u> | <u>Jun-22</u> | <u>Jun-22</u> | <u>Jun-21</u> | <u>Jun-21</u> | | |
| Local | 30,568,500 | 30,172,908 | 98.71% | 101.74% | 29,351,176 | | |
| State Foundation | 53,487,047 | 53,515,253 | 100.05% | 99.92% | 54,389,230 | | |
| State Categorical/Grants | 6,866,640 | 7,206,787 | 104.95% | 100.09% | 6,214,840 | | |
| Other State/Misc | 406,694 | 1,106,114 | 271.98% | 207.91% | 737,099 | | |
| Federal | 20,034,850 | 10,981,032 | 54.81% | 135.30% | 8,977,063 | | |
| Food Service Sales & Reimburse | <u>5,785,392</u> | 7,404,895 | 127.99% | 88.98% | 4,642,967 | | |
| Total Revenues | 117,149,123 | 110,386,987 | 94.23% | 88.31% | 104,312,375 | | |

GENERAL FUND BALANCES 2021 - 2022

| TEACHER | | | DEBT | FEDERAL | STUDENT | FOOD | |
|----------------|--|--|--|--|---|---|--|
| SALARY | OPERATING | BUILDING | SERVICE | GRANTS | ACTIVITY | SERVICE | |
| <u>FUND</u> | <u>FUND</u> | <u>FUND</u> | <u>FUND</u> | <u>FUND</u> | <u>FUND</u> | <u>FUND</u> | <u>TOTALS</u> |
| | | | | | | | |
| 0.00 | 7,999,553.17 | 4,118,638.83 | 1,919.05 | 928,082.41 | 2,440,198.48 | 2,450,829.00 | 17,939,220.94 |
| 0.00 | 14,348,942.47 | 16,733.35 | 0.00 | 1,578,916.77 | 102,937.10 | 773,383.95 | 16,820,913.64 |
| 6,853,288.21 | (6,851,369.16) | 0.00 | (1,919.05) | 0.00 | 0.00 | 0.00 | (0.00) |
| \$6,853,288.21 | \$15,497,126.48 | \$4,135,372.18 | \$0.00 | \$2,506,999.18 | \$2,543,135.58 | \$3,224,212.95 | \$34,760,134.58 |
| 6,853,288.21 | 5,431,614.49 | 138,146.05 | 0.00 | 1,366,232.83 | 361,681.62 | 645,622.54 | 14,796,585.74 |
| \$0.00 | \$10,065,511.99 | \$3,997,226.13 | \$0.00 | \$1,140,766.35 | \$2,181,453.96 | \$2,578,590.41 | \$19,963,548.84 |
| | 0.00 0.00 0.00 6,853,288.21 \$6,853,288.21 6,853,288.21 | OPERATING FUND 0.00 7,999,553.17 0.00 14,348,942.47 6,853,288.21 (6,851,369.16) \$6,853,288.21 \$15,497,126.48 6,853,288.21 5,431,614.49 | SALARY FUND OPERATING FUND BUILDING FUND 0.00 7,999,553.17 4,118,638.83 0.00 14,348,942.47 16,733.35 6,853,288.21 (6,851,369.16) 0.00 \$6,853,288.21 \$15,497,126.48 \$4,135,372.18 6,853,288.21 5,431,614.49 138,146.05 | SALARY FUND OPERATING FUND BUILDING FUND SERVICE FUND 0.00 7,999,553.17 4,118,638.83 0.00 1,919.05 0.00 0.00 14,348,942.47 16,733.35 0.00 0.00 (1,919.05) \$6,853,288.21 \$15,497,126.48 \$4,135,372.18 \$0.00 \$6,853,288.21 \$5,431,614.49 138,146.05 0.00 | SALARY FUND OPERATING FUND BUILDING FUND SERVICE FUND GRANTS FUND 0.00 7,999,553.17 4,118,638.83 1,919.05 928,082.41 0.00 14,348,942.47 16,733.35 0.00 1,578,916.77 6,853,288.21 (6,851,369.16) 0.00 (1,919.05) 0.00 \$6,853,288.21 \$15,497,126.48 \$4,135,372.18 \$0.00 \$2,506,999.18 6,853,288.21 5,431,614.49 138,146.05 0.00 1,366,232.83 | SALARY FUND OPERATING FUND BUILDING FUND SERVICE FUND GRANTS FUND ACTIVITY FUND 0.00 7,999,553.17 FUND 4,118,638.83 FUND 1,919.05 FUND 928,082.41 FUND 2,440,198.48 FUND 0.00 14,348,942.47 FUND 16,733.35 FUND 0.00 FUND 1,578,916.77 FUND 102,937.10 FUND 6,853,288.21 (6,851,369.16) FUND 0.00 FUND (1,919.05) FUND 0.00 FUND 0.00 FUND \$6,853,288.21 \$15,497,126.48 FUND \$4,135,372.18 FUND \$0.00 FUND \$2,506,999.18 FUND \$2,543,135.58 FUND 6,853,288.21 5,431,614.49 FUND 138,146.05 FUND 0.00 FUND 1,366,232.83 FUND 361,681.62 FUND | SALARY FUND OPERATING FUND BUILDING FUND SERVICE FUND GRANTS FUND ACTIVITY FUND SERVICE FUND 0.00 7,999,553.17 (0.00 14,348,942.47 16,733.35 (0.00 1,578,916.77 102,937.10 773,383.95 (0.853,288.21 (6,851,369.16) (0.00 (1,919.05) 0.00 0.00 (1,919.05) (1 |

PLACEMENT OF FUNDS

| BANK | ACCOUNT | MATURITY | RATE | AMOUNT |
|---------------------|------------|----------|--------|-----------------|
| FIRST SECURITY BANK | DEMAND DEP | N/A | 1.260% | \$19,963,548.84 |