

**Cabot Public Schools
2024-2025 Fiscal Year--Year to date summary**

Expenditure summary:

	<u>2023-24 Budget</u>	<u>Expended thru Aug-24</u>	<u>% Spent Aug-24</u>	<u>% Spent Aug-23</u>	<u>Expended thru Aug-23</u>
Teacher Salary, Operating, Debt Service Funds:					
Salaries & Benefits	82,393,199	7,683,399	9.33%	9.83%	7,846,993
Non-salary items:					
Debt Service Payment/Transfer	4,871,391	1,037,536	21.30%	10.30%	474,898
Maintenance & Operation	5,583,085	2,165,125	38.78%	48.83%	2,244,048
Instructional budgets/textbooks	3,776,628	1,327,673	35.15%	31.84%	1,132,968
Transportation	959,900	96,189	10.02%	20.80%	188,145
Technology	2,541,537	2,034,945	80.07%	133.47%	2,419,591
Administration (Bd of Ed, CAO, etc)	567,393	191,909	33.82%	22.11%	164,314
Curriculum	51,133	694	1.36%	2.20%	611
Library Media	165,179	11,864	7.18%	12.12%	20,137
Security	20,000	97,195	485.98%	2.14%	11,297
Counseling/Nursing/Therapy	25,056	2,258	9.01%	3.54%	2,326
Professional Development	510,230	56,465	11.07%	34.01%	141,315
TLI/Data Assess/Medicaid Match	128,300	0	0.00%	0.00%	0
Total	101,593,032	14,705,253	14.47%	15.03%	14,646,645
Federal Grants Funds	11,212,585	1,488,512	13.28%	8.27%	1,343,179
Food Service Fund	<u>7,037,531</u>	<u>175,051</u>	2.49%	2.78%	<u>210,496</u>
Total Expenses	119,843,148	16,368,815	13.66%	13.36%	16,200,320

Revenue Summary:

	<u>2023-24 Budget</u>	<u>Received thru Aug-24</u>	<u>% Received Aug-24</u>	<u>% Received Aug-23</u>	<u>Received thru Aug-23</u>
Local	33,951,300	1,346,290	3.97%	4.56%	1,507,268
State Foundation	56,452,243	9,472,258	16.78%	17.06%	9,408,708
State Categorical/Grants	5,955,128	882,366	14.82%	6.83%	466,754
Other State/Misc	3,949,789	2,599,189	65.81%	581.32%	2,608,030
Federal	10,019,286	303,822	3.03%	0.60%	91,130
Food Service Sales & Reimburse	<u>6,056,163</u>	<u>135,108</u>	2.23%	3.62%	<u>187,245</u>
Total Revenues	116,383,908	14,739,033	12.66%	12.30%	14,269,135

GENERAL FUND BALANCES 2024 - 2025

	TEACHER SALARY	OPERATING	BUILDING	BONDS	BONDS PROJECT	BONDS PROJECT	DEBT SERVICE	FEDERAL GRANTS	STUDENT ACTIVITY	FOOD SERVICE	
	<u>FUND</u>	<u>FUND</u>	<u>FUND</u>	<u>2ND LIEN</u>	<u>PANTHER 23</u>	<u>PANTHER 24</u>	<u>FUND</u>	<u>FUND</u>	<u>FUND</u>	<u>FUND</u>	<u>TOTALS</u>
Aug-24											
BEG BALANCE	0.00	8,737,386.31	5,888,578.79	319.57	10,209,739.31	18,244,086.23	0.00	328,527.40	2,429,887.60	1,289,915.25	47,128,440.46
RECEIPTS	0.00	8,460,423.90	38,249.79	-	39,659.01	60,565.45	0.00	775,707.19	521,445.04	125,521.28	10,021,571.66
TRANSFERS	3,914,067.02	(3,914,067.02)	0.00	(319.57)	0.00	319.57	0.00	0.00	0.00	0.00	0.00
FUNDS AVAIL	<u>\$3,914,067.02</u>	<u>\$13,283,743.19</u>	<u>\$5,926,828.58</u>	<u>\$0.00</u>	<u>\$10,249,398.32</u>	<u>18,304,971.25</u>	<u>\$0.00</u>	<u>\$1,104,234.59</u>	<u>\$2,951,332.64</u>	<u>\$1,415,436.53</u>	<u>\$57,150,012.12</u>
EXPENDITURES	3,914,067.02	4,123,712.95	146,438.78	-	2,569,581.99	-	0.00	844,903.62	339,076.58	148,046.95	12,085,827.89
END BALANCE	<u>\$0.00</u>	<u>\$9,160,030.24</u>	<u>\$5,780,389.80</u>	<u>\$0.00</u>	<u>\$7,679,816.33</u>	<u>\$18,304,971.25</u>	<u>\$0.00</u>	<u>\$259,330.97</u>	<u>\$2,612,256.06</u>	<u>\$1,267,389.58</u>	<u>\$45,064,184.23</u>
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BANK	ACCOUNT	MATURITY	RATE	AMOUNT
FIRST SECURITY BANK	DEMAND DEP	N/A	4.050%	\$45,064,184.23