

Cabot Public Schools
2014-2015 Fiscal Year--Year to date summary

Expenditure summary:

	<u>2014-15 Budget</u>	<u>Expended thru Dec-14</u>	<u>% Spent Dec-14</u>	<u>% Spent Dec-13</u>	<u>Expended thru Dec-13</u>
Teacher Salary, Operating, Debt Service Funds:					
Salaries & Benefits	65,000,392	28,030,463	43.12%	42.86%	26,868,073
Non-salary items:					
Debt Service Payment/Transfer	3,032,687	616,738	20.34%	25.74%	1,184,048
Maintenance & Operation	4,158,006	2,530,675	60.86%	62.57%	2,329,690
Instructional budgets/textbooks	3,491,247	2,072,477	59.36%	60.12%	2,260,120
Transportation	973,300	676,271	69.48%	65.34%	745,067
Technology	1,331,187	1,043,563	78.39%	69.21%	840,037
Administration (Bd of Ed, CAO, etc)	503,925	238,120	47.25%	39.86%	244,957
Curriculum	75,000	22,336	29.78%	10.72%	11,789
Library Media	165,749	102,345	61.75%	47.84%	85,700
Security	108,500	55,319	50.99%	48.11%	43,854
Counseling/Nursing/Therapy	214,085	71,435	33.37%	40.60%	24,734
Professional Development	389,072	83,985	21.59%	20.27%	96,798
TLI/Data Assess/Medicaid Match	171,619	92,858	54.11%	70.88%	148,851
Total	79,614,768	35,636,587	44.76%	44.23%	348,836,716
Federal Grants Funds	4,686,229	2,091,297	44.63%	45.40%	1,964,489
Food Service Fund	<u>4,751,562</u>	<u>1,688,387</u>	35.53%	35.40%	<u>1,487,537</u>
Total Expenses	89,052,560	39,416,271	44.26%	43.87%	38,335,743

Revenue Summary:

	<u>2014-15 Budget</u>	<u>Received thru Dec-14</u>	<u>% Received Dec-14</u>	<u>% Received Dec-13</u>	<u>Received thru Dec-13</u>
Local	24,983,500	11,159,498	44.67%	45.81%	11,144,922
State	55,917,321	26,614,588	47.60%	46.96%	25,547,828
Federal	4,569,583	1,583,957	34.66%	31.94%	1,352,734
Food Service Sales & Reimburse	<u>4,750,782</u>	<u>1,445,219</u>	30.42%	31.52%	<u>1,361,581</u>
Total Revenues	90,221,186	40,803,262	45.23%	45.15%	39,407,065

GENERAL FUND BALANCES 2014-2015

	<u>TEACHER SALARY FUND</u>	<u>OPERATING FUND</u>	<u>BUILDING FUND</u>	<u>DEBT SERVICE FUND</u>	<u>FEDERAL GRANTS FUND</u>	<u>STUDENT ACTIVITY FUND</u>	<u>FOOD SERVICE FUND</u>	<u>TOTALS</u>
<u>Dec-14</u>								
BEG BALANCE	0.00	8,443,812.54	5,664,440.68	0.00	(318,948.05)	1,984,698.16	5,314.06	15,779,317.39
RECEIPTS	0.00	8,014,273.01	5,000.47	0.00	380,418.99	241,787.63	432,217.72	9,073,697.82
TRANSFERS	3,251,864.73	(3,251,864.73)	0.00	0.00	0.00	0.00	0.00	0.00
FUNDS AVAIL	\$3,251,864.73	\$13,206,220.82	\$5,669,441.15	\$0.00	\$61,470.94	\$2,226,485.79	\$437,531.78	\$24,853,015.21
EXPENDITURES	3,251,864.73	2,848,711.78	326,194.69	0.00	421,557.21	207,280.21	318,152.42	7,373,761.04
END BALANCE	\$0.00	\$10,357,509.04	\$5,343,246.46	\$0.00	(\$360,086.27)	\$2,019,205.58	\$119,379.36	\$17,479,254.17
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PLACEMENT OF FUNDS

BANK	ACCOUNT	MATURITY	RATE	AMOUNT
FIRST SECURITY BANK	DEMAND DEP	N/A	0.350%	\$17,479,254.17