

**Cabot Public Schools
2020-2021 Fiscal Year--Year to date summary**

Expenditure summary:

	<u>2020-21 Budget</u>	<u>Expended thru Aug-20</u>	<u>% Spent Aug-20</u>	<u>% Spent Aug-19</u>	<u>Expended thru Aug-19</u>
Teacher Salary, Operating, Debt Service Funds:					
Salaries & Benefits	71,974,414	6,632,617	9.22%	9.45%	6,682,554
Non-salary items:					
Debt Service Payment/Transfer	4,364,313	688,656	15.78%	14.72%	463,856
Maintenance & Operation	4,331,650	1,242,889	28.69%	31.35%	1,357,992
Instructional budgets/textbooks	4,677,697	1,015,723	21.71%	35.46%	1,493,375
Transportation	947,900	145,439	15.34%	17.72%	207,041
Technology	2,187,646	1,610,579	73.62%	83.90%	1,296,770
Administration (Bd of Ed, CAO, etc)	685,968	170,611	24.87%	15.22%	95,148
Curriculum	100,000	35,539	35.54%	6.24%	4,209
Library Media	166,837	13,179	7.90%	16.11%	26,737
Security	137,210	0	0.00%	17.79%	32,031
Counseling/Nursing/Therapy	99,812	12,626	12.65%	14.60%	10,851
Professional Development	469,283	12,293	2.62%	18.52%	60,421
TLI/Data Assess/Medicaid Match	162,000	26,910	16.61%	34.10%	54,736
Total	90,304,730	11,607,061	12.85%	13.59%	11,785,720
Federal Grants Funds	6,738,299	986,018	14.63%	8.11%	444,914
Food Service Fund	<u>5,217,705</u>	<u>129,500</u>	2.48%	2.07%	<u>110,188</u>
Total Expenses	102,260,734	12,722,579	12.44%	12.65%	12,340,822

Revenue Summary:

	<u>2020-21 Budget</u>	<u>Received thru Aug-20</u>	<u>% Received Aug-20</u>	<u>% Received Aug-19</u>	<u>Received thru Aug-19</u>
Local	28,849,100	1,293,089	4.48%	4.80%	1,323,759
State	61,019,687	9,704,979	15.90%	15.86%	9,334,703
Federal	6,634,927	59,106	0.89%	2.90%	157,023
Food Service Sales & Reimburse	<u>5,217,705</u>	<u>42,402</u>	0.81%	3.23%	<u>159,399</u>
Total Revenues	101,721,419	11,099,576	10.91%	11.34%	10,974,884

GENERAL FUND BALANCES 2020 - 2021

	<u>TEACHER SALARY FUND</u>	<u>OPERATING FUND</u>	<u>BUILDING FUND</u>	<u>DEBT SERVICE FUND</u>	<u>FEDERAL GRANTS FUND</u>	<u>STUDENT ACTIVITY FUND</u>	<u>FOOD SERVICE FUND</u>	<u>TOTALS</u>
<u>Aug-20</u>								
BEG BALANCE	0.00	10,673,454.39	6,175,995.20	0.00	352,566.56	2,160,010.95	(22,522.41)	19,339,504.69
RECEIPTS	0.00	5,378,331.02	6,726.19	0.00	71,605.13	169,603.74	41,474.97	5,667,741.05
TRANSFERS	3,459,705.46	(3,459,705.46)	0.00	0.00	0.00	0.00	0.00	0.00
FUNDS AVAIL	\$3,459,705.46	\$12,592,079.95	\$6,182,721.39	\$0.00	\$424,171.69	\$2,329,614.69	\$18,952.56	\$25,007,245.74
EXPENDITURES	3,459,705.46	4,210,641.83	456,826.10	0.00	570,324.15	172,614.62	105,132.91	8,975,245.07
END BALANCE	\$0.00	\$8,381,438.12	\$5,725,895.29	\$0.00	(\$146,152.46)	\$2,157,000.07	(\$86,180.35)	\$16,032,000.67

PLACEMENT OF FUNDS

BANK	ACCOUNT	MATURITY	RATE	AMOUNT
FIRST SECURITY BANK	DEMAND DEP	N/A	0.560%	\$16,032,000.67